



CPA • LAW SOCIETY
OF VENTURA COUNTY



THE MADOFF SCANDAL FINANCIAL STATEMENT AUDITS OF INVESTMENT FUNDS



JoAnne Gratiot, CPA - Partner KPMG, Investment Management



JoAnne Gratiot, CPA, is a partner in KPMG's Investment Management practice, where she specializes in providing audit services to asset management companies, broker dealers, mutual funds, private equity funds, hedge funds, and common and collective trust funds, as well as performance attestation engagements under the GIPs standards. She has been with the firm for over 20 years. JoAnne's audit experience includes assisting with the accounting implications of business acquisitions, SEC filings for fund offerings, and issues associated with fund mergers and liquidations. Her clients include Wells Fargo Capital Management, PIMCO, ING Funds, among others. JoAnne has served as a local and national instructor for general audit and industry specific training events. She is licensed in California, Massachusetts and Arizona.

JoAnne will discuss:

The Madoff Scandal

What happened? What did the auditors and regulators miss? What could investors have done to avoid the losses?

Financial Statement Audits of Investment Funds

Audit risks and approach regarding existence and valuation of assets

Friday, May 29, 2009

Noon - 1:30 PM @ The Pierpont Inn

(550 Sanjon Road, Ventura)

LUNCH CHOICES: Roasted Salmon Provençale with Tossed Green Salad, Vegetable and Rice; or Classic Cobb Salad (breast of chicken, avocado, bacon, tomatoes, etc. or request Vegetarian Salad); or Smoked Tri Tip Sandwich w/ Potato Wedges.

CPE/MCLE: The State Bar of California has approved this activity for Minimum Continuing Legal Education credit for 1.0 hour. VCBA certifies that this activity conforms to the standards for approved education activities prescribed by the rules and regulations of the State Bar governing MCLE. Additionally, the CPA/Law Society of Ventura County follows the CE requirements specified in the California Board of Accountancy Regulations.

RSVP: The cost is \$30 for members of the CPA/Law Society; \$40 for non-members; \$25 for students. Price Includes Lunch, Coffee/Tea, Dessert, MCLE/CPE credit, and Great Door Prizes. Please make your reservations and lunch selection by calling Barbara at Doug Kulper's office (805) 659-6800, or please e-mail Doug Kulper at dkulper@fcoplw.com, before May 26, 2009. All reservations are considered "firm" on May 21 (at 5 pm); we will bill late cancellations and "no shows."
